

**HEC**  
MONTRÉAL

# HEC Montréal in figures 2024-2025



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# HEC Montréal at a glance

## Mission

Building on our excellence in teaching and research, HEC Montréal is a French-language institution that is open to the world and solidly rooted in Quebec society, that trains management leaders who make a responsible contribution to the success of organizations and to the sustainable transition of society.

## Vision

Be a hub of management knowledge that inspires, innovates, and is known worldwide for:

- the quality and relevance of its teaching and research;
- its influence and involvement in local, national and international communities;
- its humane, responsible, and collaborative approach.

## International accreditations

HEC Montréal holds 3 international accreditations: AMBA, AACSB International and EQUIS. Only 136 business schools, and two in Canada, hold this threefold mark of distinction.



# National and international rankings

## Ranking of the world's best business schools

**1st in Canada and 3rd in North America**  
*Eduniversal 2025*

### MBA

**3rd in Canada**  
*Businessweek 2024*

**9th in Canada, 151st-200th in the world**  
*QS Global MBA Rankings 2025*

**36th in the world**  
*Corporate Knights, Better World MBA Rankings 2024*

**Top tier in North America**  
*CEO Magazine 2024*

### MSc

**1st in Canada (tie) and 5 'Palms of Excellence' (strong global influence)**  
*Eduniversal Best Masters 2024*

**2nd in the world**  
*QS International Trade 2024*

**34th in the world**  
*QS Masters in Supply Chain 2024*

**81st-90th in the world**  
*QS Masters in Marketing 2025*

**101st-110th in the world**  
*QS Masters in Finance 2025*

**101st-110th in the world**  
*QS Masters in Business Analytics 2025*

**121st-130th in the world**  
*QS Masters in Management 2025*

## Programs for professionals, managers and executives

**3rd in Canada, 29th in the world**  
*Financial Times Executive Education – Open programs 2024*

**4th in Canada, 82nd in the world**  
*Financial Times Executive Education – Custom programs 2024*

### Research

**3rd in Canada, 51st-75th in the world**  
*Shanghai ARWU Global Ranking of Academic Subjects 2024 (Management)*

**5th in Canada, 100th in the world**  
*UTD Top 100 Business School 2019-2024*

### Innovation

**1st in the world, top 100 Entrepreneur Spirit**  
*WURI 2024*

**36th in the world, top 100 Industrial Application**  
*WURI 2024*

### Employability

**3rd in Canada, 84th in the world**  
*Global Employability University Ranking and Survey (GEURS) 2024*

## Ranking of the world's best university cities

**Montréal is the best in Canada and 10th in the world**  
*QS Best Student Cities (2024)*

# Programs

## More than 150 study programs from undergraduate to PhD levels in all fields of management.

### Bachelor of Business Administration (BBA)

#### 2 language streams

- French
- Bilingual: French and English

Possibility of obtaining a trilingual mention (French, English and Spanish) as part of the bilingual stream.

15 specializations.

Optional: *Parcours Agir*, an innovative pedagogical experience (in French).

#### BBA with a preparatory year

A transition year wherein international students have time to adapt to the North American education system.

### Certificates

- 26 certificates in all fields of management.
- 29 short undergraduate programs.

In person, hybrid format or online.

### Specialized Graduate Diplomas (DESS)

- 18 DESS, 8 of which give access to master's programs (certain conditions apply).
- 17 short graduate programs.

### Master's Degrees (MSc)

- 20 MSc (specializations), 7 of which are offered in English.
- Thesis or supervised project stream.
- 4 short graduate programs, including 2 in English.

### Master's in Management

- 2 Master's degrees in management.
- 1 offered in English (*Master of Management in International Arts of Management*).
- 1 Master of Laws in Taxation (LLM).

### MBA

- 1 year (full-time): French, English.
- 2 years (part-time): French.

### McGill–HEC Montréal EMBA

Executive MBA

- 15 months (part-time) bilingual: French and English.

### PhD in Administration

- Joint PhD program in administration with three other major participating universities.
- 12 specializations.
- Offered in French and English.

# Student community

**Total student body: 14,148 students**

## By program of study

|  |               |
|--|---------------|
| <b>Undergraduate</b>                       | <b>9,611</b>  |
| BBA  | 4,539         |
| Certificates                               | 4,554         |
| Short undergraduate programs               | 518           |
| <b>Master's level</b>                      | <b>3,984</b>  |
| McGill–HEC Montréal EMBA                   | 94            |
| MBA  | 276           |
| Master's degrees                           | 1,747         |
| DESS                                       | 1,518         |
| Short graduate programs                    | 349           |
| <b>PhD level</b>                           | <b>139</b>    |
| PhD  | 139           |
| <b>Total (Excluding visiting students)</b> | <b>13,734</b> |

As of December 1, 2024

# International student community

3,649 students from 148 countries

## By program

|                |              |
|----------------|--------------|
| Undergraduate  | 2,287        |
| Master's level | 1,268        |
| PhD level      | 94           |
| <b>Total</b>   | <b>3,649</b> |

As of December 1, 2024

## Origin

|                           |     |
|---------------------------|-----|
| Africa                    | 42% |
| Europe                    | 36% |
| Asia                      | 11% |
| Central and South America | 8%  |
| United States and Mexico  | 2%  |
| Oceania                   | 1%  |

# Faculty

## 310 faculty members specialized in all fields of management

### By academic department

|                                     |    |
|-------------------------------------|----|
| International Business              | 17 |
| Applied Economics                   | 25 |
| Entrepreneurship and Innovation     | 15 |
| Finance                             | 27 |
| Logistics and Operations Management | 23 |
| Human Resources Management          | 18 |
| Management                          | 54 |
| Marketing                           | 27 |
| Accounting                          | 45 |
| Decision Sciences                   | 33 |
| Information Technologies            | 26 |

As of October 1, 2024

### By category

|   |     |
|---|-----|
| Professors  | 116 |
| Associate Professors  | 76  |
| Assistant Professors  | 53  |
| Lecturers, Full-time Lecturers and Full-time Faculty Lecturers  | 65  |
| Others: Non-career-track Guest and Visiting Professors, Researchers, Adjunct and Affiliated Professors. | 70  |

As of October 1, 2024

### Faculty statistics

|                                       |            |
|---------------------------------------|------------|
| % of international faculty members    | 49.7%      |
| % with a PhD                          | 79.7%      |
| % of women                            | 38.7%      |
| Average age                           | 49.4 years |
| Number of hires over the last 5 years | 89         |

As of October 1, 2024

# Research and knowledge transfer

## Annual research results

(2023-2024 data)

- 36 research chairs including 8 Canada Research Chairs
- 26 research and knowledge transfer units
- 17 groups and partners
- \$46.2 million in research funding
- 466 publications in collaboration with more than 550 professors and researchers from around the world.
- 4 spin-off companies: Baton Simulations, Imarklab, CubeHX and Delta Vega Financière Inc.
- In 2024, 16 articles by HEC Montréal faculty members in La Conversation generated over 123,000 views.

# 2024 Highlights

- Appointment of five faculty members from the School as co-leaders of strategic research Regroupements (Yossiri Adulyasak, Jean-François Cordeau, Erick Delage, Pierre-Majorique Léger and Joé T. Martineau) and a Scientific Co-Director – Academic Partnerships for IVADO's R3AI Project (Aurélié Labbe).
- \$3.3 million investment from the Government of Quebec for HEC Montréal's Sports Management Hub and its partners for management training and development in the field of sports.
- \$1 million from iA Financial Group for the iA Financial Group Chair in Sustainable Finance.
- \$1.25 million from the Desjardins Group for the Alphonse and Dorimène Desjardins International Institute for Cooperatives.
- \$4 million grant from 14 partners for the Jacques-Parizeau Research Chair in Economic Policy.
- The ERPsim Lab celebrated its 20th anniversary, with over 50,000 users each year in more than 300 universities benefiting from training and research in the use of integrated management software packages.
- Creation of the Research Chair in the Demolinguistic Situation and Language Policies in Quebec – Richard Marcoux (Université Laval) and Sébastien Arcand (HEC Montréal).
- Creation of a new Music Intelligence Database with funding from the Canada Foundation for Innovation (CFI).
- Creation of a new spin-off company, Delta Vega Financière Inc., specializing in risk assessment of structured products.

## Creation of 4 new Research Professorships:

- Supply Chain Canada Professorship – Claudia Rebolledo
- Research Professorship in Development of Accounting Expertise – Mouna Hazgui
- Research Professorship in Ecosystems and Practices of Systems Development – Gregory Vial
- Research Professorship in Team Efficiency – Bruno Lussier

# Sustainable transition

## Positive Impact Rating for Business Schools 2024

As a result of its social impact and sustainability achievements, HEC Montréal is one of 77 business schools from 30 countries that were rated.

## Ashoka U Changemaker Campus

The School is the 1st French-language campus in the world to receive this designation (2019).

Distinction renewed in 2023.

## 2024 Highlights

- In 2023-2024, HEC Montréal continued to enhance the integration of sustainability issues in its programs and remain actively committed to training conscious and responsible managers, capable of contributing to a positive transformation of organizational and social practices.
- 50% of course credits across all programs include content related to sustainable development.
- In 2024, the percentage of registrations for these courses increased from 13.4% to 60.9%, reflecting the growing interest of the community and the School's commitment.
- 34% of scientific articles are aligned with a Sustainable Development Goal (SDG).
- All BBA students assessed their sustainability knowledge using the TASK™ test.

Certification or



Partenaire de



# International activities

## Student mobility

1,207 students participated in a mobility program in Fall 2024 and Winter 2025.

| Student mobility (number of partners) | Programs                           | Incoming mobility | Outgoing |
|---------------------------------------|------------------------------------|-------------------|----------|
| Exchange Programs (135)*              | BBA, MSc                           | 417               | 368      |
| Guest students (17)                   | BBA, MBA                           | 54                |          |
| Dual degree (9)                       | BBA, MSc                           | 24                | 19       |
| International Pathway (41)            | BBA (12) DESS (27) & MBA (1)       | 60                |          |
| Summer School (2)                     | BBA (2)                            |                   | 10       |
| Study visit (2)                       | BBA (1), MBA/MSc (1)               |                   | 1        |
| Immersive program (5)                 | Customized Learning Expedition (8) | 254               |          |

\*Data includes QTEM network partners.

More than 1,000 students took part in our courses and training programs abroad.

| Types of activities  | Number of activities and courses | Number of participants |
|--|----------------------------------|------------------------|
| Courses offered as part of off-campus study programs and international courses | 97                               | 1007                   |
| Institutional support (training of instructors and course coordination)        | 12                               | 18                     |

# Partnerships

## 203 partner institutions in 53 countries

### Number of partner institutions

|                           |     |
|---------------------------|-----|
| Europe                    | 109 |
| Asia                      | 33  |
| Oceania                   | 15  |
| North America             | 15  |
| Central and South America | 14  |
| Africa                    | 13  |
| Middle East               | 4   |

### Distribution of international activities based on partner's origin

|                                  |     |
|----------------------------------|-----|
| Europe                           | 35% |
| Africa                           | 30% |
| Middle East                      | 13% |
| North, Central and South America | 11% |
| Oceania                          | 6%  |
| Asia                             | 5%  |

## Campus Abroad

HEC Montréal offers Campus Abroad and Campus Québec, which are on-site, experiential and credited courses that take place intensively during the summer. The purpose of these two-week immersions in different business environments is to give students an insight into practical management challenges through interactions with senior executives and entrepreneurs.

### Campus Abroad

Germany

United Arab Emirates

Morocco

Mexico

Paris-Brussels

Singapore-Malaysia

Thailand

### Campus Québec

Climate leadership

Montréal-Sherbrooke bike tour

### Campus Buissonnier

Acadian Peninsula

165 students took part in one of these in-person courses in Spring and Summer 2024.

## 3 languages of instruction:

- French
- English
- Spanish

## 243 active programs in 12 different fields of expertise

- Leadership
- Renewable energy and natural resources
- Artificial intelligence
- Sustainable development
- Data science
- Entrepreneurship
- Innovation
- Logistics
- Health management
- Sports management
- Public-private partnership
- Derivatives

## Summer Schools at HEC Montréal

- Business French Summer School – Language and Culture
- Summer School on Management of Creativity in an Innovation Society – Montréal-Barcelona, organized by Mosaic HEC Montréal

## Summer Schools in the United States

- Summer School at Berkeley
- Summer School at Harvard

## Business Language Training Centre

- Business French, English, Spanish and Chinese courses
- Technical courses in academic and professional writing
- French, English and Spanish help centre (communication workshops, individual tutoring)

# Executive Education HEC Montréal

## Facts and figures

- Over 65 years of experience
- Over 100 training programs in all management fields
- Over 300 instructors from academic and business environments
- Over 9,000 professionals and managers trained every year
- Customized programs for over 450 client firms

## Guarantee of quality

Executive Education HEC Montréal's public programs have come out on top in Quebec, according to the prestigious Financial Times' global rankings for 2024.

Executive Education HEC Montréal's programs were also rated 29th worldwide in this ranking of the 75 best institutions offering executive and professional training courses.

**A member of UNICON**, the largest global consortium of business schools in the field of executive education. UNICON has an elite 115 high-profile members in more than 30 countries.

## Training programs

**9 certifications** in finance, marketing communications, retail management, ethics and compliance, corporate governance, digital marketing, organizational development, project management and ESG

## 4 ways to learn



In-person



Online



Hybrid



Face-to-face

## All our programs are



customized  
and accessible

+



accessible  
from anywhere  
in the world

## Digital intelligence programs for start-ups

2 high-level programs in technological entrepreneurship to implement artificial intelligence (AI) innovations in companies.

701 companies have been supported since the launch with nearly \$4 billion in value creation.

### Creative Destruction Lab (CDL)

The Creative Destruction Lab (CDL) is a coaching, accelerator and development program for high-potential technology start-ups:

#### With over:

- 130 business mentors
- 15 technical and scientific mentors
- 271 MBA students who have been involved since 2017

#### International network of 11 universities:

- HEC Montreal
- HEC Paris
- ESMT Berlin
- University of Toronto
- University of Wisconsin in Madison
- University of British Columbia
- University of Calgary
- Dalhousie University
- University of Washington
- University of Tartu (Estonia)
- Monash University (Melbourne)

### Next AI

Next AI is a development program for entrepreneurs featuring structured education to support innovative entrepreneurial ideas, offered in Montréal and Toronto:

- Nearly 100 ventures and 200 entrepreneurs per year
- Over 200 hours of teaching, exchanges, workshops and mentoring per venture
- 6 months of incubation and networking
- Over 260 alumni ventures since 2019
- 150 mentors, experts, instructors
- Over 950 jobs created

Development of “high-impact” programming with a dual focus: AI and entrepreneurship and free access to co-working spaces in Toronto and in the heart of Montreal’s AI district.

# First Nations Executive Education (FNEE)

Created FOR and BY First Nations, FNEE provides a range of short bilingual programs to enhance the skills of First Nations leaders.

## Programs

- Entrepreneurship
- Management
- Governance
- Women Leadership
- Economic Reconciliation
- Next Generation
- Specific programs tailored to the particular needs of Indigenous and Non-Indigenous organizations

## Details

- Since its launch in 2021:
- FNEE has offered 42 training programs (regular and customized)
- More than 800 participants
- 66% of the people registered in the programs are women
- 37 communities visited
- 10 Nations represented
- 85 instructors, including 46 indigenous people

**150 certificates were issued  
in November 2024.**

# Alumni community

More than 115,000 alumni since the creation of HEC Montréal

## Alumni in 2023-2024

|                              |              |
|------------------------------|--------------|
| <b>Undergraduate</b>         | <b>2,863</b> |
| BBA                          | 1,138        |
| B. Gest.                     | 124          |
| Certificates                 | 1,467        |
| Short undergraduate programs | 134          |
| <b>Master's level</b>        | <b>1,629</b> |
| MBA and EMBA                 | 159          |
| Master's degrees             | 670          |
| DESS                         | 736          |
| Short graduate programs      | 64           |
| <b>PhD level</b>             | <b>18</b>    |
| PhD                          | 18           |
| <b>Total</b>                 | <b>4,510</b> |

As of December 1, 2024

# HEC Montréal Foundation

## Results of the 2024 campaign

3,001 people made generous donations during the 2024 campaign. 95% of the donors are HEC Montréal alumni.

**\$15,665,407** in donations and pledges were collected by the HEC Montréal Foundation.

These commitments will contribute towards:

- **The Hélène Desmarais Building project**  
**\$2,486,238**
- **Student assistance**  
**\$3,047,420**  
in scholarships to provide support for their projects.
- **Fueling research**  
**\$5,762,583**  
for innovative projects and activities that bridge the gap between academia and practice, particularly in sustainable and responsible management.
- **Supporting First Nations Executive Education**  
**\$3,250,000**  
to train First Nations leaders and contribute to the development of their communities.
- **Improving the School's facilities and priorities**  
**\$1,119,166** for programs aimed at providing HEC Montréal with more efficient spaces.

As of December 31, 2024

## Types of donations

In addition to one-time gifts, the community's generosity has been expressed through:

- Monthly or multi-year donations as well as gifts at source for members of the employee community;
- Planned gifts, including bequests and life insurance;
- Options such as dedicating a space, engraving a tile, putting one's name on a seat or naming a locker in one of the three buildings.

# HEC Montréal Library

**The largest bilingual business library in Canada,  
with bright and airy spaces**

## **Côte-Sainte-Catherine Building:**

- Open 7 days a week
- 774 seats
- 11 desktop workstations, 4 Bloomberg workstations and 1 Thomson Reuters Eikon workstation
- 12 teamwork rooms, 3 collaborative workspaces

## **Hélène Desmarais Building: Francine-Roy Library**

- Study spaces open 7 days a week, user services from Monday to Saturday
- 157 seats
- 4 desktop workstations, 2 Bloomberg workstations and 1 Thomson Reuters Eikon workstation
- 6 teamwork rooms

## **Printed documentation**

- 117,299 books
- 8,209 periodicals in printed format

## **Electronic resources**

- 189 databases
- 67,641 audiovisual materials
- 128,674 periodical titles
- 561,899 ebooks

# Revue Gestion and HEC Mag

## **Revue Gestion**

- Management reference tool
- Several themes including human resources, leadership, management, communication, strategy, technology and telework
- Four issues per year
- Print and online versions

## **HEC Mag**

- Magazine that highlights the achievements of HEC Montréal alumni
- Intended for the School's alumni network
- Semi-annual publication
- Print and online versions

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